

Management Report

LEE A. TOLBERT COMMUNITY ACADEMY

For the period ended July 31, 2025

Table of contents

2025. Monthly Financial Reports:I. Statement of Financial Position3

2025. Monthly Financial Reports:II. Statement of Activities4

2025. Monthly Financial Reports:I. Statement of Financial Position

As of July 31, 2025

| | Total |
|--|-----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| CD 1124 | 3,192,480.77 |
| Debit 1102 | 572.44 |
| Escrow Closing Reserve | 75,000.00 |
| Federal Programs 5975 | 2,853.91 |
| General Operating 4979 | 917,826.65 |
| Total Bank Accounts | 4,188,733.77 |
| Total Current Assets | 4,188,733.77 |
| Fixed Assets | |
| Accumulated Depreciation | (1,343,644.02) |
| Fixed Assets | 1,580,901.64 |
| Total Fixed Assets | 237,257.62 |
| TOTAL ASSETS | \$4,425,991.39 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 214,473.21 |
| Total Accounts Payable | 214,473.21 |
| Other Current Liabilities | |
| Other Payroll Deductions | 87,227.07 |
| Total Other Current Liabilities | 87,227.07 |
| Total Current Liabilities | 301,700.28 |
| Total Liabilities | 301,700.28 |
| Equity | |
| Capital Projects Fund Balance | 65,254.00 |
| General Fund Balance | 2,346,180.77 |
| Opening Balance Equity | 491,705.71 |
| Teacher Fund Balance | 1,215,519.73 |
| Net Income | 5,630.90 |
| Total Equity | 4,124,291.11 |
| TOTAL LIABILITIES AND EQUITY | \$4,425,991.39 |

2025. Monthly Financial Reports:II. Statement of Activities

July 2025

| | Total | |
|-----------------------------------|-------------------|-------------------|
| | Jul 2025 | Jul 2025 (YTD) |
| INCOME | | |
| Revenue | | |
| Federal | | |
| Food Services Breakfast 10.553 | 606.36 | 606.36 |
| School Food Service 10.555 | 2,719.29 | 2,719.29 |
| Total Federal | 3,325.65 | 3,325.65 |
| Local | | |
| Prop C | | |
| General Fund | 34,335.93 | 34,335.93 |
| Teacher Fund | 20,601.55 | 20,601.55 |
| Total Prop C | 54,937.48 | 54,937.48 |
| Total Local | 54,937.48 | 54,937.48 |
| State | | |
| Basic Formula | | |
| General Fund | 124,632.00 | 124,632.00 |
| Teacher Fund | 373,896.00 | 373,896.00 |
| Total Basic Formula | 498,528.00 | 498,528.00 |
| Classroom Trust Fund | 14,668.91 | 14,668.91 |
| Transportation | 15,326.00 | 15,326.00 |
| Total State | 528,522.91 | 528,522.91 |
| Total Revenue | 586,786.04 | 586,786.04 |
| Total Income | 586,786.04 | 586,786.04 |
| GROSS PROFIT | 586,786.04 | 586,786.04 |
| EXPENSES | | |
| Capital Project Cost | | |
| Other Capital Outlay | 14,509.00 | 14,509.00 |
| Total Capital Project Cost | 14,509.00 | 14,509.00 |
| General | | |
| Business Services | | |
| Classified Salaries | 5,338.56 | 5,338.56 |
| Fringe Benefits | | |
| FICA Employer | 330.70 | 330.70 |
| Non Teacher Retirement | 480.46 | 480.46 |
| Total Fringe Benefits | 811.16 | 811.16 |
| Medicare Tax | 77.35 | 77.35 |
| Total Business Services | 6,227.07 | 6,227.07 |
| Care and Upkeep of Building | | |
| Classified Salaries | 13,124.15 | 13,124.15 |

| | | Total |
|--|------------------|-----------------------|
| | Jul 2025 | Jul 2025 (YTD) |
| Electric Service | 6,454.73 | 6,454.73 |
| FRINGE BENEFITS | | |
| FICA Employer | 790.25 | 790.25 |
| Medicare Tax | 184.82 | 184.82 |
| Non Teacher Retirement | 808.87 | 808.87 |
| Total FRINGE BENEFITS | 1,783.94 | 1,783.94 |
| Gas Service | 321.65 | 321.65 |
| Property Services | | |
| Rent | 58,265.12 | 58,265.12 |
| Technology Repairs and Maintenance | 505.05 | 505.05 |
| Trash Removal | 1,209.26 | 1,209.26 |
| Total Property Services | 59,979.43 | 59,979.43 |
| Total Care and Upkeep of Building | 81,663.90 | 81,663.90 |
| Elementary | | |
| Classified Salaries | 66,980.08 | 66,980.08 |
| Fringe Benefits | | |
| Employee Insurance | | |
| Medicare Employer | 960.34 | 960.34 |
| Total Employee Insurance | 960.34 | 960.34 |
| FiCA Tax Employer | 4,106.10 | 4,106.10 |
| Other Employer Provided Benefits | 16,500.00 | 16,500.00 |
| Teacher Retirement | 4,397.36 | 4,397.36 |
| Total Fringe Benefits | 25,963.80 | 25,963.80 |
| Purchased Services | | |
| Audit Services | 8,000.00 | 8,000.00 |
| Cleaning Services | 600.00 | 600.00 |
| Communication | | |
| Advertising | 3,000.00 | 3,000.00 |
| Total Communication | 3,000.00 | 3,000.00 |
| Communication/Telephone/Postage | 450.90 | 450.90 |
| Data Processing Services | 3,096.00 | 3,096.00 |
| Legal Expenses | 1,158.87 | 1,158.87 |
| Other Professional/Technical Services | 2,392.56 | 2,392.56 |
| Postage | 608.02 | 608.02 |
| Repairs and Maintenance | 8,483.00 | 8,483.00 |
| Security | 4,592.00 | 4,592.00 |
| Staff Development | 5,750.00 | 5,750.00 |
| Travel | 1,662.80 | 1,662.80 |
| Total Purchased Services | 39,794.15 | 39,794.15 |
| Regular Salaries | 18,993.28 | 18,993.28 |
| Supplies | | |

| | | Total |
|-------------------------------------|-------------------|-----------------------|
| | Jul 2025 | Jul 2025 (YTD) |
| Classroom Materials | 1,217.32 | 1,217.32 |
| Textbooks | 1,898.58 | 1,898.58 |
| Total Supplies | 3,115.90 | 3,115.90 |
| Total Elementary | 154,847.21 | 154,847.21 |
| Fiscal Services | | |
| Purchased Services | 275.00 | 275.00 |
| Total Fiscal Services | 275.00 | 275.00 |
| Middle School | | |
| Fringe Benefits | | |
| FICA Tax Employer | 592.48 | 592.48 |
| Medicare Employer | 138.56 | 138.56 |
| Teacher Retirement | 686.24 | 686.24 |
| Total Fringe Benefits | 1,417.28 | 1,417.28 |
| Purchased Services | | |
| Student Activity | 500.00 | 500.00 |
| Total Purchased Services | 500.00 | 500.00 |
| Regular Salaries | 9,865.02 | 9,865.02 |
| Supplies | | |
| Classroom Materials | 1,703.97 | 1,703.97 |
| Total Supplies | 1,703.97 | 1,703.97 |
| Total Middle School | 13,486.27 | 13,486.27 |
| Other Support Services | | |
| Classified Salaries | 28,307.56 | 28,307.56 |
| Fringe Benefits | | |
| FICA Employer | 1,716.12 | 1,716.12 |
| Medicare Tax | 401.35 | 401.35 |
| Non Teacher Retirement | 2,237.12 | 2,237.12 |
| Total Fringe Benefits | 4,354.59 | 4,354.59 |
| Total Other Support Services | 32,662.15 | 32,662.15 |
| Principal Office | | |
| Certificated Administrator | 10,416.68 | 10,416.68 |
| Fringe Benefits | | |
| FICA Employer | 649.98 | 649.98 |
| Medicare Employer | 152.02 | 152.02 |
| Non Teacher Retirement | 937.50 | 937.50 |
| Total Fringe Benefits | 1,739.50 | 1,739.50 |
| Total Principal Office | 12,156.18 | 12,156.18 |
| Total General | 301,317.78 | 301,317.78 |
| Special | | |
| Contracted Transportation | | |

| | | Total |
|---|------------------|-----------------------|
| | Jul 2025 | Jul 2025 (YTD) |
| Classified Salaries | 2,986.26 | 2,986.26 |
| Fringe Benefits | | |
| FICA Employer | 185.14 | 185.14 |
| Medicare Tax | 43.30 | 43.30 |
| Non Teacher Retirement | 268.76 | 268.76 |
| Total Fringe Benefits | 497.20 | 497.20 |
| Total Contracted Transportation | 3,483.46 | 3,483.46 |
| Elementary School | | |
| Fringe Benefits | | |
| Employee Insurance | 3,004.51 | 3,004.51 |
| FICA Tax Employer | 3,698.70 | 3,698.70 |
| Medicare Employer | 865.03 | 865.03 |
| Teacher Retirement | 4,478.52 | 4,478.52 |
| Total Fringe Benefits | 12,046.76 | 12,046.76 |
| Purchased Services | | |
| Pupil Services | 25,001.25 | 25,001.25 |
| Purchased Instructional Services | 39.98 | 39.98 |
| Total Purchased Services | 25,041.23 | 25,041.23 |
| Regular Salaries | 60,961.92 | 60,961.92 |
| Total Elementary School | 98,049.91 | 98,049.91 |
| Fiscal Services | | |
| Financial Accounting Services | 10,069.70 | 10,069.70 |
| Payroll Services | 4,484.07 | 4,484.07 |
| Receiving and Disbursing Funds Services | 43.73 | 43.73 |
| Total Fiscal Services | 14,597.50 | 14,597.50 |
| Health Psych | | |
| Classified Salaries | 7,506.68 | 7,506.68 |
| Fringe Benefits | | |
| FICA Employer | 465.42 | 465.42 |
| Medicare Tax | 108.84 | 108.84 |
| Non Teacher Retirement | 510.00 | 510.00 |
| Total Fringe Benefits | 1,084.26 | 1,084.26 |
| Total Health Psych | 8,590.94 | 8,590.94 |
| Middle School | | |
| Fringe Benefits | | |
| FICA Tax Employer | 4,182.69 | 4,182.69 |
| Medicare | 978.23 | 978.23 |
| Teacher Retirement | 4,965.00 | 4,965.00 |
| Total Fringe Benefits | 10,125.92 | 10,125.92 |
| Regular Salaries | 69,710.78 | 69,710.78 |
| Total Middle School | 79,836.70 | 79,836.70 |

| | | Total |
|--|-------------------|-------------------|
| | Jul 2025 | Jul 2025 (YTD) |
| Occupational Therapy | | |
| Pupil Services | 923.00 | 923.00 |
| Total Occupational Therapy | 923.00 | 923.00 |
| Other Executive Administration Services | | |
| Classified Salaries | 22,236.28 | 22,236.28 |
| Fringe Benefits | | |
| FICA Employer | 1,279.82 | 1,279.82 |
| Medicare | 299.32 | 299.32 |
| Non Teacher Retirement | 2,001.24 | 2,001.24 |
| Total Fringe Benefits | 3,580.38 | 3,580.38 |
| Total Other Executive Administration Services | 25,816.66 | 25,816.66 |
| Special Education | | |
| Fringe Benefits | | |
| FICA Tax Employer | 954.96 | 954.96 |
| Medicare 03 | 223.33 | 223.33 |
| Teacher Retirement Special Ed 04 | 1,057.48 | 1,057.48 |
| Total Fringe Benefits | 2,235.77 | 2,235.77 |
| Payroll | | |
| Regular Salaries | 16,380.50 | 16,380.50 |
| Total Payroll | 16,380.50 | 16,380.50 |
| Total Special Education | 18,616.27 | 18,616.27 |
| System Support Guidance | | |
| Fringe Benefits | | |
| Fed Medicare | 193.76 | 193.76 |
| FICA Employer | 828.48 | 828.48 |
| Non Teacher Retirement | 825.00 | 825.00 |
| Total Fringe Benefits | 1,847.24 | 1,847.24 |
| Regular Salaries | 13,566.68 | 13,566.68 |
| Total System Support Guidance | 15,413.92 | 15,413.92 |
| Total Special | 265,328.36 | 265,328.36 |
| Total Expenses | 581,155.14 | 581,155.14 |
| NET OPERATING INCOME | 5,630.90 | 5,630.90 |
| NET INCOME | \$5,630.90 | \$5,630.90 |